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# FED CHIEF WARNS CONGRESS: DON'T CUT SPENDING

## Bernanke Bucks Conventional Wisdom On Spending, Warns Of 'Fragile Recovery'



### Unemployment Benefits Lapse, Cause Panic And Confusion For Jobless

[Comments \(78\)](#) | [Financial Crisis](#)

FEATURED



BLOG POSTS

[Pierce Brosnan...](#)[Rev. Jesse Jackson...](#)[Queen Rania of Jordan...](#)

**Michael Roth: Coming to the Defense of Liberal Education**

*President, Wesleyan University*

It is certainly understandable that in these uncertain economic times families are more concerned than ever with the kind of education their students will receive. That's why it's so important to understand the deep, contemporary practicality of a liberal education. Patient and persistent critical inquiry has never been more crucial, and the development of this capacity is one of the defining features of a liberal education.

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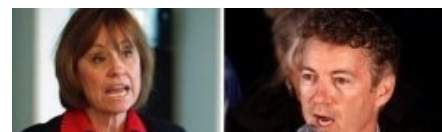
### BP Still Denying Massive Underwater Oil Plumes

**WATCH: Reporter Dives Into Spill Without Hazmat Suit.. *Rolling Stone*: 'The Spill, The Scandal & The President'.. Big News Page**

► **Raymond J. Learsy:** Gulf Oil Disaster: And the Winner Is?...the Oil Companies!

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### 'MORE EXTREME THAN RAND PAUL'?



**MORE: Barrett To Fight Haley... Al Gore's Daughter Splits...**

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## FEATURED POSTS

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### POLITICS

#### Three Lessons From Tuesday's Primaries

**Robert Creamer**, 06.09.2010

*Political organizer, strategist and author*

Much of the "horse race" coverage of the yesterday's primaries has failed to focus on three key lessons that have important implications for the direction of American politics and the elections this fall.

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### GREEN

#### What I Don't Understand

**Laurie David**, 06.09.2010

*Producer/Author/NRDC Trustee*

Why are we giving oil companies a free pass to drill a mile below the ocean's surface, where the pressure is so intense it causes oil to shoot out like a rocket, when we don't know how to fix major leaks?

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### BUSINESS

#### Remember: In 1930, They Didn't Know It Was "the Great Depression" Yet

**Henry Blodget**, 06.09.2010

*CEO of Business Insider*

Is the current pullback just a "correction" and a "buying opportunity"? Or, as in the spring of 1930, is it the start of the REAL market crash? You be the judge. Meanwhile, here's what things looked like in the spring of 1930.

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### POLITICS

#### Palin's Phony "Call Me!" Offer

**Shannyn Moore**, 06.09.2010

*Just a girl from Homer*

Sarah has a new blog entry. You'll need a pair of chest waders and a barf bag to get through it.

### POLITICS: Sen. Blanche Lincoln

#### SURVIVES Runoff, White House Mocks Unions For Backing Challenger

#### Jason Linkins: So Much For That Anti-Incumbent Rage! .. The Polls Lied -- Again

[Robert Creamer: Three Lessons From Tuesday's Primaries](#)

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#### Goldman Sachs Sued Over 'Sh--ty Deal'

#### Hedge Funds Wants More Than \$1 BILLION In Damages

[Nathan Daschle: Why Today's GOP Winners Are Already Losers](#)

[Comments](#) | [Goldman Sachs](#)

#### Palin To Obama On Oil Spill: 'Call Me'

[Shannyn Moore: Palin's Phony "Call Me!" Offer](#)

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#### California Overhauls Election System, Primaries Completely Eliminated

**Sandra Bullock & Scarlett Johansson Kiss At MTV Awards (PHOTOS)**

[1,079 Comments](#)

**Van Der Sloot Confesses To Murder In Peru**

[3,180 Comments](#)

**PHOTOS: Celeb Kid. 9, Looks All Grown Up**

[1,605 Comments](#)

**Senior Fed Official: White House Is Dead Wrong**

[1,210 Comments](#)

**John McQuaid The Real Helen Thomas Scandal**

[1,283 Comments](#)

**David Katz. M.D. The Truth About Red and Processed Meats**

[312 Comments](#)

**Helen Thomas Retiring**

[10,381 Comments](#)

**Bernie Madoff: "F--k My Victims"**

[1,673 Comments](#)

**Jon Stewart Takes On Helen Thomas For Israel Remarks (VIDEO)**

[4,649 Comments](#)

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### LOS ANGELES Complete 2010 California Primary Results



Blasting the president for not taking control of a free-market corporation reveals frayed tea bag credentials.

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POLITICS

Primary Results: So Much for That Anti-Incumbent Rage!

Jason Linkins, 06.09.2010

Another primary day has come and gone and, once again, the big loser is one of your generic media narratives.

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POLITICS

Why Economic Advisors Are Paid to Be Economic Advisors

Robert Reich, 06.09.2010

Former Secretary of Labor, Professor at Berkeley

The Fed projects a GDP barely above that needed to keep pace with the growth in the labor force. But all the boosters keeping the economy barely going now are coming to an end. So what do you do?

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POLITICS

Since When Is a Rock Deadly Force?

Emma Ruby-Sachs, 06.09.2010

Attorney

The right to self-defense in criminal law is born out of necessity. In other words, you can't kill someone in self-defense without proving that the deadly force was necessary. There must be an imminent threat.

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BUSINESS

Wall Street's Advice to Joran van der Sloot

Janet Tavakoli, 06.08.2010

President, Tavakoli Structured Finance

We'd like to congratulate you on *almost* having the right stuff. But the fact is we enjoy rubbing salt in wounds, and when it comes to creating havoc and misery, we just want you to know that we are better at it than you are.

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SPORTS

World Cup Guide -- Group A: France, Uruguay, Mexico, South Africa

David Wallechinsky, 06.09.2010

Editor-in-Chief, AllGov.com

Here is an introduction to the four teams in Group A. This is the barely-managed-to-qualify group and, for France, Uruguay and Mexico: really lucky to have been drawn into this particular group. Here's why.

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LOS ANGELES

Nate Silver: Change Will Create Land Of 1,000 Liebermans

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Gore Daughter SPLITS From Husband

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RYAN GRIM Big Oil Battling Wall Street In Congress

The Regulation Crisis From Wall Street To The Gulf

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COMEDY: WATCH: Colbert Mocks Birthers



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ENTERTAINMENT: WATCH: Salma Hayek FREAKS OUT About Snake

MORE ENTERTAINMENT Diva Glee Star.. Hudson's Diet.. Lohan DRAMA.. 'Housewife' Revelation

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SPORTS: SHOCK: 'Morbidly Obese' Poker Star DIES During Flight

MORE SPORTS Risky Crotch Shot.. Puking Powerlifter.. MLB Phenom Dominates.. Kornheiser Slammed.. 49ers Moving?

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STYLE: PHOTOS: Lady Gaga's 'Alejandro' Fashion -- Who Designed What?

MORE STYLE Sarkozy Beach Ban .. January Jones .. Glamour Awards ..

**Meg Whitman Spent *What?* For *That?***

**Chris Kelly** , 06.09.2010

*Writer, Real Time with Bill Maher*

Over the last five California gubernatorial elections, the winning candidate has won with 52%, or about 4,446,480 votes. At \$73.56 a vote, Meg Whitman will have to spend \$327,083,069.

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**BUSINESS**

**Gulf Oil Disaster: And the Winner Is?...the Oil Companies!**

**Raymond J. Learsy** , 06.09.2010

*Scholar and author, "Over a Barrel: Breaking Oil's Grip on Our Future"*

If the Strategic Petroleum Reserve is not put into play to balance out the distortions in oil prices resulting from the Gulf oil spill, then why do we even have it?

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**BOOKS**

**Tom Plate's *Conversations with Lee Kuan Yew*: Some Wise Words for Dysfunctional Western Democracies**

**Nathan Gardels**, 06.09.2010

*Editor, NPQ, Global Services of Los Angeles Times Syndicate/Tribune Media*

Though putting it into terms of the Western mind, Plate gets it right in the end: Lee Kuan Yew is a mix of Plato and Machiavelli. Lee, he points out, not only believes in the reasoned rule of a learned elite.

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**MEDIA**

**On The Vilification of Helen Thomas**

**Robert Scheer** , 06.09.2010

*Veteran Journalist and Editor of Truthdig.com*

One must support the right of Jews to live securely in the nation of Israel, the place they claim as their historical homeland. But not without consideration of the rights of their fellow Semites.

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**LOS ANGELES**

**Female CEOs to the Rescue in California**

**Richard Grenell** , 06.09.2010

*Communications director for the past 4 U.S. Ambassadors to the UN*

Meg Whitman and Carly Fiorina didn't think it would be so easy. Both women fought hard and campaigned like champions against tough Republican challengers. But both Carly and Meg won big.

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**COMEDY**

**Obama Sends Emergency Cans of Whup Ass to Gulf**

**MORE COMEDY**

**Responsible Dad's Mug Shot .. Crazy 'Titanic 2' Casting Call .. Best Parking Spot Ever**

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**WATCH: A Tribute To The Inane Comments Of BP CEO Tony Hayward**

**Just Spin? BP Ad Not Airing In Gulf Markets .. Will BP Drag Out Liability Claims Like Exxon Did?**

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**Unemployed Mystery Man Wins Senate Primary: No Money, No Campaign Signs, No Website**

**Alvin Greene Not Surprised By His Victory: 'I'm Self-Managed'**

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**PHOTOS: Obama's Increasing Oil Spill Outrage -- Is He Being Tough Enough?**

**WATCH: Pundits Pine For An Emotional Presidency**

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**MEDIA:**

***Radar*: Larry King's Wife**

**Tricia Nixon Talks .. Chloe's Clothes**

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**TECH: Apple Reveals Its 10 Favorite Apps**

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**NYT Demands App**

**Removed.. Apple's 'Magic Slate'.. Man Buys Police Website**

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**The Truth About Red And Processed Meats**

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**ENTERTAINMENT:**

**PHOTOS: Mary-Kate, Cate Blanchett & Roseanne's Couch -- Who Wore It Best?**

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**COMEDY:**

**Why Is That Gun There? The Most Ridiculous Firearm Owners Ever**

**Andy Borowitz** , 06.09.2010

*BorowitzReport.com*

The President said that the cans of whup ass would be opened "as soon as we can determine whom they should be opened on."

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**BOOKS**

**13 Pages of Neil Young's *Greendale* by DC Comics**

**Bryan Young** , 06.09.2010

*Filmmaker and writer*



If you're a fan of Neil Young or comic books, you won't be disappointed.

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**LIVING**

**Facebook Ghosts**

**Julie Kramer** , 06.09.2010

*Author, 'Silencing Sam'*

Sometimes we think ghosts visit us from the paranormal world. But the cyber world has spirits of its own. One of them is Darcy Pohland, and though she died March 5...she haunts her friends via Facebook.

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**POLITICS**

**Has President Obama Made It Tougher for Other Black Candidates?**

**Keli Goff** , 06.08.2010

*Author, commentator and contributor to TheLoop21.com*

Obama was supposed to be to America's 200 year-old racial problem what gastric bypass surgery is to a weight problem: a quick fix. But as any bypass patient will tell you, what looks like a quick fix is really a painful, complicated battle.

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**LIVING**

**The Truth About Red and Processed Meats**

**David Katz, M.D.** , 06.09.2010

*Internationally renowned authority on nutrition*

According to a study recently published online by the journal *Circulation*, red meat may not increase the risk of heart disease. Processed meat, in contrast, apparently does.

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**ENTERTAINMENT**

**Jon Gosselin, Getting Stoned In Front Of The Whole World On Video Is Cruel To Your Kids!**

**Bonnie Fuller** , 06.09.2010

*President & Editor-in-Chief, HollywoodLife.com*

**Overdoses .. 911 Call**

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**Let Them Eat Doritos! Israel Eases Gaza Blockade To Allow ... Snack Foods**

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 **Howard Schweber:** Israel's Blockade of Gaza: What Items Are Allowed In?

 **David Shasha:** Losing the Jewish Soul

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**POLITICS:**

**'Birther Queen' Orly Taitz LOSES Primary, Republicans Breathe Sigh Of Relief**

**Republican eBay Chief Wins In CA**

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**BUSINESS:**

**More Employees Quit Their Jobs As Economy Improves**



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**SPORTS:**

**New Photos From Night Of Alleged Ben Roethlisberger Assault Released**

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**TECH:**

**WATCH: Old Lady Calls Tech Support To Remove Google Pac-Man, Hilarity Ensues**

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**IMPACT:**

**Dolphin Slaughter .. In Denmark? Take A Look At The OTHER 'Cove'**

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Jon -- the newly released home video of you high as a kite that appeared online is a cruel and unusual punishment for your kids.

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MEDIA  
The Real Helen Thomas Scandal

John McQuaid, 06.08.2010  
Pulitzer Prize-winning journalist on science, environment, government

Within a few days, the media's "Israel narrative" shifted from Israel behaving badly to Helen Thomas behaving badly, leaping the moral gulf between complex issues and knee-jerk ones.

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BOOKS  
Vampire Stories, Behind The Bite

Meg Cabot, 06.09.2010  
Bestselling author of "The Princess Diaries"

It's fun to fantasize about being whisked away and supported by someone rich and sexy. But under the glamor and the sex appeal, he's still a blood-sucking demon.

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POLITICS  
Tipsy at the Tea Party: A Sober Look at Proposals to Repeal Portions of the Constitution

Elizabeth B. Wydra, 06.08.2010  
Chief Counsel, Constitutional Accountability Center

The Tea Party's sights appear to be set on constitutional amendments ratified after the Civil War. To repeal these hard-won parts of our Constitution would be pure folly.

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LOS ANGELES  
Money Wins Big in California Primary Vote

Charles Feldman, 06.09.2010  
Journalist and media consultant

Money won big last night in California. It greatly helped Meg Whitman win the GOP nomination for governor and gave Carly Fiorina the Republican nod to run against Barbara Boxer.

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POLITICS  
Still 'Jobs, Jobs, Jobs' -- Just Not the Way the Administration Is Thinking About Them

Leo Hindery, Jr., 06.08.2010  
Chairman, U.S. Economy/Smart Globalization Initiative at the New America Foundation

We cannot ignore the deficit hawks forever, but now is not the time for austerity. We should be talking about the three government actions that we know would most immediately create millions of new jobs.

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MORE BUSINESS WATCH: Clip From New Lehman Brothers Movie .. BIGGEST IPO Ever

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Disgraced Lobbyist Jack Abramoff Released From Prison

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Tea Party Candidate WINS Nevada Primary, Will Face Senate Leader

Scandal-Plagued Nevada Gov. Beaten

Elizabeth B. Wydra: Topsy at the Tea Party: A Sober Look at Proposals to Repeal Portions of...

Comments

COLLEGE: College Degrees Don't Guarantee Exit From Poverty

STYLE: PHOTOS: White House Picnic -- Michelle's Dress Repeat, Scott Brown & Bo!

Comments (472) | Bo Obama

TECH: STUDY: Video Gamers' Bodies Like '60-Year-Old Chain Smokers'

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ENTERTAINMENT: Katy Perry SLAMS Lady Gaga

Comments (990) | Lady Gaga

FOOD: PHOTOS: Fire, Smoke, Spears & Salmon At The White House

**GREEN**

**Pierce Brosnan**

Mr. President, Don't Give Whalers a License to Kill

**POLITICS**

**Rev. Jesse Jackson**

Congress Ignores Nation's Job Crisis

**BOOKS**

**Epilepsy: A Family Love Story**

Rebecca Walker, 2010.06.09

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**Group-think Caused the Market to Fail**

Stan Sorscher, 2010.06.09

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**Obama's Economic Sunshine Under a Cloud**

Dan Dorfman, 2010.06.09

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**"Always Be Closing". Glee again makes up for flawed middle with grand finale.**

Scott Mendelson, 2010.06.09

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**Bad Banks Beware**

Rob Rubin, 2010.06.09

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**How to Make the Perfect Brazilian Caipirinha (VIDEO)**

Jill Donenfeld, 2010.06.09

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**Helen Thomas & The Gaza Flotilla**

MJ Rosenberg, 2010.06.09

**WORLD**

**Secretary Gates and Friends, Backpedaling on Kandahar**

Derrick Crowe, 2010.06.09

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**Is 'Sexual Obesity' Bad for Your Health?**

Susan Yager, 2010.06.09

**TECHNOLOGY**

**Crowd Sourcing A Resolution for the Gulf of Mexico**

Ramon Nuez, 2010.06.09

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**Grad Rejected From 75 Jobs .. Three Commit Suicide Before Chinese College Entrance Exams**

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**The First American Billionaire To Pay ZERO Estate Taxes**

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**SAM STEIN**

**Support For Offshore Drilling Plummet In Florida**

**Official Estimates Of Gulf Oil Spill Far Too Low, Real Number Likely 50,000 To 100,000 Barrels Per Day**

**Edward Flattau:** Trapped?

**Caroline Myss:** Mother Nature Has Politically Come of Age

Comments

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**Meg Cabot On The Vampire's Bite .. *The New Yorker* 's 20 Best Writers Under 40**

**Alex Palmer:** Christopher Hitchens Takes Aim At Himself

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